

The Legislative-Compliance Enterprise For Potential Collegiate Athletes And Students.

## Inaugural Prelude

My name is Michael Duncombe, and I am the Founder & President of Scholarships 4 Us®.

The reason I am here today, in this moment, is to share with you that since the first Academic Scholarship was awarded in the year 1643 at Harvard University from a private donor name Lady Anne Radcliffe Mowlson, a scholarship has never actually been a 'thing' or something tangible. For almost 400 years the term, 'scholarship,' has been primarily perceived as being 'free money' for college and is only available for the select few. It is time to understand, by definition, what a scholarship 'is' so that *we* can use it- 4 Us.

When my dad, Vincent Lionel Duncombe, passed in November of 2020, I begin working on what I intended would primarily protect the Amateurism of potential collegiate athletes, but would eventually blossom into the comprehensive solution to student loan debt. In the year 2023, I learned that the solution to student loan debt is not forgiveness, but to decrease the amount future students have to borrow. Soon, every student in America from their 12<sup>th</sup> birthday through May 31<sup>st</sup> their senior year in high school will be eligible to enroll in The Scholarships 4 Us® Program and receive their Accumulated Prize Funds and Savings Contributions when they graduate high school.

This is the Journey to Inauguration, and I need you to help me help us- 4 Us.

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- 3. The Rule of Amateurism | Scholarships 4 Us®
- 4. Statistics
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- 16. <u>A Letter to Mom and Dad</u>

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